

# MISSION



## HIGHLIGHTS

*Creating a Legacy of Charity*

CONGREGATION OF THE MISSION WESTERN PROVINCE

## Mangogna Perryville Farm Honors Brothers and Serves the Poor

Tom Mangogna's relationship with the Congregation of the Mission Western Province began with his training in the Archdiocese of St. Louis seminary. It continued through his brother, John, who was a Vincentian Brother and worked for 50 years on the farm established by the Vincentians in Perryville, Missouri.

Recently, there became a need for a similar farm at the DePaul Centre in Kenya to feed the seminarians, provide employment, and generate income.

In response to this need, the Mangogna family, led by Tom and his daughter, Danielle, established a memorial gift to extend the legacy of Brother John (who passed

away in November 2020) and the other brothers who worked the farm in Perryville.

"I knew what a good and loving person he was, and how he had committed his life to serving others," says Danielle of what compelled her to give back. "And I saw the same goodness and love in the priests and brothers we spent time with in Kenya."

Because of their gift, the Mangogna Perryville Farm came to life and is now operational.

The farm will allow for 1,000 chickens – producing roughly 5,600 eggs per week – and will serve about 2,100 people weekly.

Father Edwin Mugwe, C.M., Visitor of the Vice Province of Kenya, says, "As a way of saying thank you, we shall always carry in our hearts prayers of thanksgiving every day we work on the farm project."

Tom encourages others to give back to the organization for one simple reason: "Because the work of the Vincentians is so essential in assisting the poor in Kenya, and it contributes to the Vincentians' mission."



*Danielle and Tom Mangogna and, grandson, Joe Shafer*

# Receive Fixed Payments for Life

*A Charitable Gift Annuity Helps You and Us*

A charitable gift annuity is a worry-free gift that's easy to implement and offers you a unique opportunity to support a favorite cause. In this arrangement, you make a donation, usually with cash or marketable securities. You, and another person if you choose, receive fixed payments for life. After your lifetime, the remaining amount supports our work. **Even better, thanks to new rates that took effect Jan. 1 (the second rate increase in six months), your payments will be higher.**

## WITH THIS PLAN YOU CAN:

- Receive fixed payments for your lifetime and, if you choose, that of another individual.
- Relieve yourself of investment worries or responsibilities.
- Obtain tax-favored payments that you cannot outlive. Part of your payments are income tax-free throughout your estimated life expectancy.
- Receive an income tax charitable deduction if you itemize.
- Reduce capital gains tax in most cases when using appreciated securities to fund your gift.
- Have the satisfaction of supporting our mission.

## HOW IS MY INCOME TAX DEDUCTION DETERMINED?

When you itemize deductions on your federal income tax return in the year of your gift, you can claim a charitable tax deduction. The amount is determined in part using an IRS interest rate called the charitable midterm federal rate. This rate can change slightly each month. (Please contact Frank Cognata, Counsel for Planned Giving, at [fcognata@vincentian.org](mailto:fcognata@vincentian.org) for the latest information.) Your deduction is also based on the amount of the gift and the ages of those individuals receiving the payments.

GOOD NEWS! RATES HAVE GONE UP AGAIN			
ONE LIFE		TWO LIVES	
Age	Rate	Ages	Rate
60	4.9%	60/65	4.5%
70	5.9%	70/75	5.5%
80	7.6%	80/85	7.0%
90+	9.7%	90/95+	9.5%

California residents: Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association. Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.

## Payments for Life

When you establish a charitable gift annuity with the Congregation of the Mission Western Province, you'll receive numerous benefits, such as payments for life! To learn the additional benefits of establishing a charitable gift annuity, return the reply card today to receive your FREE guide *Make a Gift and Receive Payments for Life*.



# There's No 'I' in Estate Plan

A well-crafted estate plan allows you to protect the people and causes you care about most. But how do you begin to assess all your life's work.

Luckily, you don't have to go it alone. There are many people ready to help.

## YOUR TEAM

ROLE	STAGE YOU MAY NEED THEM
An estate planning attorney works with you to establish a plan for incapacity and your estate.	When you want to create (or update) a legally valid plan to protect you, your assets and your loved ones.
A certified financial planner advises on a wide variety of topics including retirement, education, investment, tax and charitable planning.	When you want comprehensive financial planning services.
A trust officer is responsible for administering any trusts.	When you include a trust in your estate plan.
A certified public accountant (CPA) helps you navigate your taxes.	When you want help filing your taxes or creating a plan to minimize taxes.
A charitable gift planner helps you realize your legacy at a specific nonprofit. Gifts to organizations such as the Congregation of the Mission may provide you financial benefits in addition to the fulfillment that comes from helping others.	When you'd like to benefit the causes you care about either during or after your lifetime.

*We would be happy to work with you and your advisors to discuss the many ways you can incorporate charitable giving into your estate plan. Contact Frank Cognata at [fcognata@vincentian.org](mailto:fcognata@vincentian.org) or 314.606.5757 today.*



## Share Your Intentions

If you have already included a gift to us in your will or trust, please notify us by returning the enclosed card. This will ensure that your gift will be used exactly as you intend. Plus, it would be our honor to thank you for your gift.

# Change Your Beneficiary, Change the World

Do you want to change the world? It's an easy question. Of course you want to make a difference. Of course you want to safeguard what matters most to you – the core values that have shaped your life and given it rich meaning are the root of the legacy you wish to leave behind.

While the sentiment is easy to muster, it isn't always easy to act. If you care deeply about caring for the poor, giving generously, and evangelizing those whom Jesus called the least among us, how do you ensure your support lives on far into the future?

Fortunately, there is a simple way to make sure what you love lasts – and it's easier than you may think. Creating a **beneficiary designation gift** is simple and does not cost you anything now. Instead, it allows you to take savings you have accrued over time and put it to good use.

You can also designate percentages, so that your loved ones are protected.

**The following assets allow you to designate a beneficiary or beneficiaries:**

- Retirement plans
- Individual retirement accounts (IRAs)
- Life insurance policies
- Donor advised funds
- Bank or brokerage accounts

The legacy you leave behind could support the Vincentians. The options are as endless as your generosity.

## DID YOU KNOW...

Retirement plans and IRAs are subject to federal income taxes when left to an individual, but nonprofit organizations such as the Congregation of the Mission Western Province are exempt. This means that we can put the full amount of your gift to good use. Consider leaving non-taxable assets, such as stocks or real estate, to loved ones and taxable assets to tax-exempt organizations, like the Vincentians.

*Legacy gifts are a powerful way to show your love and support of the service and outreach of the Vincentians. Contact Frank Cognata to learn more.*



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# A Gift for Those You Love and the Organizations You Care About



Carol would like to help her older sister, Mary, 65, with her retirement expenses and provide support to her favorite charitable organization. She plans to donate a maturing \$25,000 CD to fund a charitable gift annuity, naming her sister as the annuitant. Carol is able to provide a stable source of extra income for her sister of \$1,350 per year for the rest of her life.

## Mary's Payments

For the next 19.9 years, Mary's estimated life expectancy, her \$1,350 payment will be taxed as follows:

- Income tax free.....\$733
- Taxed as ordinary income.....\$617
- Total annual payment.....\$1,350

## Carol's Benefits

- Federal income tax charitable deduction (Carol itemizes her deductions).....\$10,400\*
- Tax savings (in 32% income tax bracket) ..\$3,328
- Net cost of gift.....\$21,672

\*Based on a 5.2% charitable midterm federal rate. Deductions and calculations will vary depending on your personal circumstances.

For federal tax purposes, Carol makes two gifts: a charitable gift that qualifies for an income tax charitable deduction and a non-charitable gift to her sister that is subject to gift tax. Given that the annual amount to her sister is less than the annual gift tax exclusion, Carol pays no gift tax.

Once Mary has passed her life expectancy, 19.9 years, the full \$1,350 will be taxed as ordinary income. Later, after Mary's lifetime, the remaining amount of her gift is available to support our work.

## For More Information

As with most agreements, it is best to consult your professional legal or tax advisors before establishing a charitable gift annuity. We are happy to help answer any questions and provide you with your exact payment rates and projected benefits. Please contact us, in confidence and with no obligation.

California residents: Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association. Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.

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# Make a Gift and Receive Payments for Life

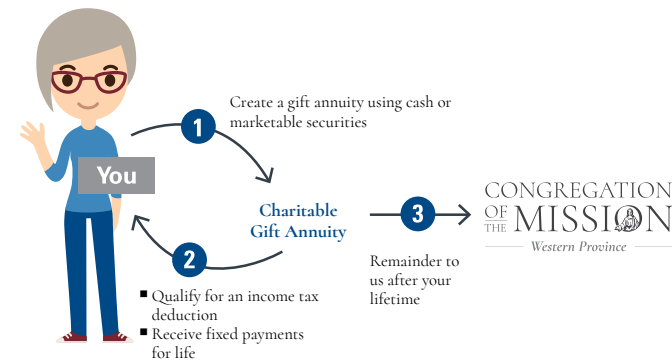
# A Gift That Pays You Back

## Strengthen Your Future and Ours

If you're looking for a simple way to make a charitable gift to the Congregation of the Mission Western Province that won't leave you worried about your future financial security, a gift that pays you income could be your solution. In exchange for your gift, you receive dependable fixed payments for the rest of your life as well as tax benefits.

### How It Works

A charitable gift annuity is a simple agreement in which you give cash, or other assets, such as stock, in exchange for fixed payments for you (the annuitant), or you and someone else you choose, each year for your lifetimes. After that, the remaining amount supports our work.



### Savings You Can Expect to Achieve

A portion of each payment you receive is considered a nontaxable return of your contribution, from the start of your payments until you reach your estimated life expectancy. This tax-free amount further increases your after-tax dollars.

You are also entitled to an income tax charitable deduction for a portion of your contribution – usually between 30% and 60% of the value of the gift – assuming you itemize your deductions.

In addition to the payments and the deduction you receive, if you fund your gift annuity with appreciated property, you are entitled to capital gains tax benefits.

### Understanding Annuity Payment Rates

Gift annuity rates are generally determined by two factors: the age(s) of the annuitant(s) at the time of the donation and the number of annuitants. A gift annuity agreement can include up to two annuitants. As you'll see in the charts, *right*, the older you are, the higher your rate.

Rates are also adjusted according to the number of annuitants, with rates for two-life agreements often lower because of the extended life expectancy. The age of an annuitant is the age reached at the nearest birthday, meaning if you are within six months of your next birthday, you'll receive the higher rate.

### Sample Rates

One Life			
Age	Rate	Age	Rate
65	5.4%	80	7.6%
70	5.9%	85	8.7%
75	6.6%	90+	9.7%

Two Lives			
Ages	Rate	Ages	Rate
65/65	4.7%	80/80	6.5%
65/70	4.9%	80/85	7.0%
70/70	5.2%	85/85	7.7%
70/75	5.5%	85/90	8.3%
75/75	5.8%	90/90	9.4%
75/80	6.1%	90/95+	9.5%

Rates are subject to change. Please contact us for a personalized illustration. If you reside in New York, please contact us directly as your rates may vary slightly.

### Is This Gift Right for You?

- You want to receive fixed payments for your lifetime, or supply loved ones with payments for life.
- You would like an income tax charitable deduction, when you itemize.
- You want tax-favored payments you can never outlive.
- You want to support the Vincentians.
- You want to eliminate a portion of the capital gains tax when you fund your gift annuity with appreciated property.

