

# MISSION



## HIGHLIGHTS

*Creating a Legacy of Charity*

CONGREGATION OF THE MISSION WESTERN PROVINCE

## Welcome to Our Newest Friends of St. Vincent

There are those causes we admire, and there are those causes to which we offer support. Occasionally, there is a cause we believe in so adamantly, so passionately, that we attach our names to it forever – *I want this mission to be part of my legacy.*

The Vincentian priests and brothers of the Western Province bring the light of the Gospel to the world. Like our founder, St. Vincent de Paul, we see the face of Christ in the poor, the lonely and the forgotten.

It's not an occasional act or a seasonal reminder to do something good. It's the standard we strive for – to be the face of Jesus as we help those who have been marginalized and forgotten. What could be a better legacy?

We are so thrilled to announce the newest members of the Friends of St. Vincent: Muriel Meyer; Brother Leo Keigher, C.M.; Mary and Warren Kilburn; Reverend Clayton Kilburn, C.M.; Reverend Raymond Van Dorpe, C.M.; Pati and Don Feltz; Dennis and Mary O'Hearn; and Reverend Rickey Valleroy.

These dedicated supporters, along with members from our own Vincentian Community, made the extraordinary decision to include the Congregation of the Mission Western Province in their legacy plans.

Because of their compassionate legacy gifts to support our mission, these faithful supporters join others in perpetuity as Friends of St. Vincent in our Book of Life. Their names will never be forgotten. Their impact will live on for generations.

If you want to join other generous supporters who have made a legacy gift to help those in need, we would be honored to discuss planned gift options that benefit your family and those we serve. Contact us today to discuss your legacy.

# Useful Tips for Sharing Your Love Into the Future

The things you care about most can shift as you journey through life. As you grow and change, you can use our road map to help you make smart choices – no matter your season of life!



You may be considering whether your investments and savings will carry you through retirement. Many faithful supporters like you also start to think about deepening their commitment to spreading the Gospel to the world around this time.

## Choose Your Best Approach

- **Preserve your values through your will or living trust:** With as little as one sentence, you can share the love of Christ with future generations. Whether you give a set amount or a percentage of your estate, your generosity will have an extraordinary impact on those we serve.
- **Set up a donor advised fund (DAF):** This popular option is like a charitable savings account and may come with tax benefits. You can use it to make an immediate impact by recommending a grant to the Congregation of the Mission Western Province now, or to make future or recurring grants.



Does your estate plan reflect any life changes, such as retirement, an empty nest or caring for your parents? Now is a great time to review your important documents to ensure they align with your current situation and your long-term goals. Like many others, you may want to consider creating a gift that boosts your income and your investment in our mission.

## Choose Your Best Approach

- **Establish a life income gift:** You have several options to create a steady stream of lifetime income for yourself or a loved one. What's left of your gift will support the Congregation of the Mission Western Province.
- **Name the Congregation of the Mission Western Province as a beneficiary:** Your retirement plan or a life insurance policy you no longer need can easily be transformed into an impactful gift that costs you nothing today. You can contact your plan administrator to get started or complete an online form.



### In your 70s

Are you looking for meaningful ways to give back? Consider volunteering your time to support your community and causes you love. You also have many financial options to choose from that help extend your kindness and your budget.

#### Choose Your Best Approach

- **Make a difference today with your IRA:** If you are 70½ or older, you can give any amount up to \$105,000 from your IRA in 2024 directly to our organization without having to pay income taxes on the money.
- **Boost your income with a legacy IRA:** Did you know you can establish a gift that pays you fixed income for life using a one-time distribution of up to \$53,000 from your IRA in 2024? Special rules apply, so contact us to see if this option is right for you.



### In your 80s, 90s and beyond

Think about how you would like to be remembered. Consider making or repeating any of the gifts mentioned to continue growing your love of the people we serve. Do what makes you happy; you've earned it!

#### Choose Your Best Approach

- **Create a legacy letter:** Preserve your life story and express your eternal values through a written letter or recording that your loved ones will treasure.
- **Share your plans:** If you choose to carry on your values through any of these legacy gifts, would you please let us know? That way, we can take the necessary steps to ensure we fulfill your wishes. Plus, it would be our honor to thank you for your kindness!

## What's Right for You?

We can help find the right giving option for you. Learn more about how you can meet your charitable goals with our FREE guide, *13 Ways to Make a Meaningful Difference*. Simply return the enclosed reply card today!



# Where Is Your Will?

Do you know where your will is? More importantly, do your loved ones know?

**Having a will or trust in place is the most loving gift you can give to your heirs.** Here's how you can make sure they can find your official instructions at a difficult time:

- 1. Make sure you have an up-to-date will or trust** that reflects your values and your relationships with family, friends and causes close to your heart.
- 2. Keep the original signed document,** along with a copy, in a secure and easily accessible location like a fireproof safe (not a safe-deposit box – banks have strict rules on who gets access). Your estate planning attorney may also offer to store it at their office, as they have the means to safeguard your confidential information.
- 3. Tell your executor or personal representative the location of your will or trust.** Share the location of your safe and its combination or key, or give them the contact information for your attorney.

By following these three easy steps, you can help ensure your wishes will be followed and your loved ones' minds will be at ease.

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## We're Happy to Help

If you have questions about the best ways to ensure your loved ones know your plans to leave a legacy gift with the Congregation of the Mission Western Province, contact Frank Cognata, Planned Giving Counsel.

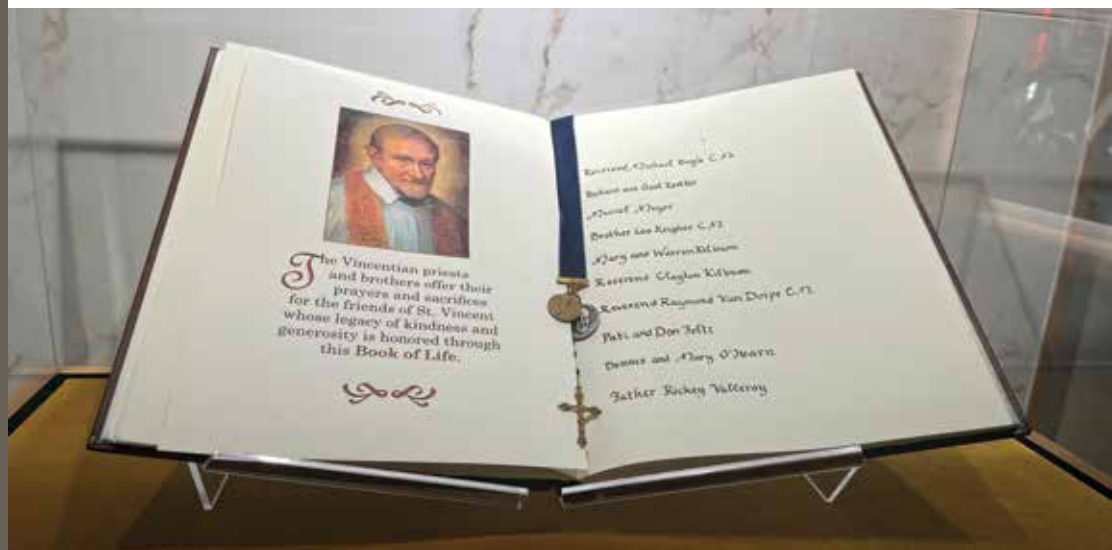


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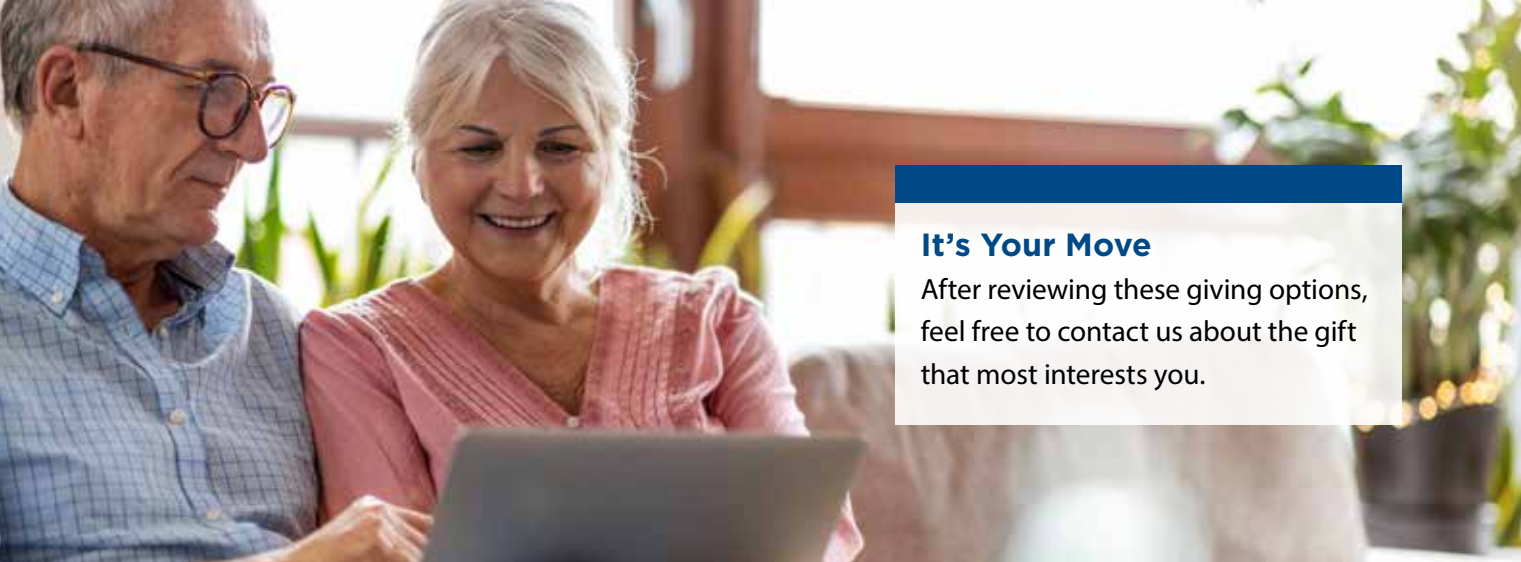
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**It's Your Move**  
 After reviewing these giving options, feel free to contact us about the gift that most interests you.

you place in a trust. At the end of the term, the balance in the trust goes to the charities of your choice. Plus, you are eligible for an immediate partial income tax deduction.

**Other Tax-Wise Giving Solutions**

**11** Savings bonds — When you redeem savings bonds, you typically pay income tax on the deferred interest. If you never redeem them, either your estate or the person who inherits them will have to pay the tax. The best way to bypass the tax burden and make a charitable gift is for you to update your will or amend your living trust and leave your bonds to the Congregation of the Mission Western Province.

**12** Charitable lead trust — This charitable trust pays income to one or more charities, typically for a period of years, and then the remaining assets in the trust pass to noncharitable beneficiaries, such as family. Based on the circumstances, the type of property used and the intended beneficiaries, lead trusts may have significant estate or gift tax benefits.

**13** Real estate — Giving real estate allows you to make a meaningful gift with potential tax benefits. You can donate real estate in several ways:

- » Give the appreciated property directly to us. This qualifies you for a tax deduction for its fair market value and eliminates the capital gains taxes when you've owned the real estate for more than one year.
- » Consider a bargain sale. This means we purchase the property from you for less than its current value. You receive a charitable income tax deduction (when you itemize) for the difference between the sale price and the fair market value, which reduces your capital gains taxes and provides you with cash from the sale.
- » Donate your home but keep living in it. Through a "retained life estate," you make a gift of your home and retain the right to use and occupy the property during your life. You also qualify for an income tax deduction for part of your home's value.

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**13 Ways to Make a Meaningful Difference**

# Do the Most Good

## Make the Greatest Impact With Your Gift

Many supporters like to make a gift to an important cause that matters most to them. There are several effective ways to share your generosity today and in the future. Take a look at the various options available to help you achieve your charitable goals.

### Ways to Give

- 1** Cash — The most common gift you can make is cash. You have an immediate impact and the Congregation of the Mission Western Province benefits right away. In return, you may receive an income tax charitable deduction for up to 60% of your adjusted gross income (AGI).
- 2** Securities — When you donate appreciated securities or mutual funds, you can reduce or even eliminate federal capital gains taxes on the transfer. You may also be entitled to a federal income tax charitable deduction based on the fair market value of the securities at the time of the transfer — up to 30% of your AGI.
- 3** Gift in your will or trust — This is a simple, effective way to make a future gift. A single sentence in these documents is all that is needed to complete your gift to the Vincentians. You can give a specific item, an amount of money, a gift contingent upon certain events or a percentage of your estate.

- 4** Beneficiary designation — You can use a simple form to name us as a beneficiary of your retirement plan assets, donor advised fund or life insurance policy. Your administrator may even have an easy online method to list a beneficiary.
- 5** Donor advised fund — This “charitable savings account” gives you the flexibility to recommend how much and how often money is granted to organizations like ours. You can recommend a grant or recurring grants now to make an immediate impact or use your fund as a tool for future charitable gifts.
- 6** Qualified charitable distribution — If you would like to make an impact now and are 70½ or older, you can give any amount from your IRA per year (up to the maximum allowed by law) to a qualified charity without having to pay income taxes on the money.
- 7** Bank and brokerage accounts — Most states allow you to designate a beneficiary for these types of accounts through a payable- or transfer-on-death

designation.\* Designating us as beneficiary of your bank or brokerage account is a simple and straightforward way to support our work. You are also free to change beneficiary designations at any time.

- 8** Tribute gift — Remember someone special forever by making a gift to the Congregation of the Mission Western Province. This is a powerful way to honor a loved one or recognize a specific program.

### Gifts That Pay You

- 9** Charitable gift annuity (CGA) — A gift annuity is an agreement in which you receive fixed payments for life. Depending on how you fund your gift, you can receive several benefits in return. Assets that remain after your lifetime, or the lifetimes of both annuitants for a two-life gift annuity, help support our mission. If you are 70½ or older, you now have the opportunity to fund your gift annuity with IRA assets. Special rules apply, so contact us for more details.
- 10** Charitable remainder trust — This trust will pay you either a variable or fixed dollar amount — depending on whether you choose a unitrust or annuity trust, respectively — each year for the rest of your life or a term of years (up to 20) from assets

\*State laws govern payable-on-death accounts and transfer-on-death accounts. Please consult with your bank representative or investment advisor if you are considering these gifts.



## We're Here to Help

We are happy to answer your questions and provide you with helpful tips on doing the most good for the Congregation of the Mission Western Province.

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